



MINNESOTA
SPORTS FACILITIES
AUTHORITY

MINNESOTA SPORTS FACILITIES AUTHORITY MEETING AGENDA

Thursday, April 16, 2026, 8:00 A.M.

U.S. Bank Stadium – MSFA Office

401 Chicago Avenue, Minneapolis, MN 55415

Commissioners may participate remotely using interactive technology pursuant to Minnesota Statutes, Section 13D.015.

1. CALL TO ORDER
2. APPROVAL OF PRIOR MEETING MINUTES – March 19, 2026, and April 9, 2026
3. BUSINESS
 - a. **Action Items**
 - i. **Authorize Negotiation and Execution of License Agreement with the Minnesota Vikings for the PTZ Camera Room**
 - b. Reports
 - i. U.S. Bank Stadium Updates
 1. Legends Global
 2. Aramark
4. PUBLIC COMMENTS
5. DISCUSSION
6. ANNOUNCEMENT OF NEXT MEETING – May 21, 2026
Location: U.S. Bank Stadium – MSFA Office
7. ADJOURNMENT



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MINNESOTA SPORTS FACILITIES AUTHORITY
Meeting Minutes – March 19, 2026, 8:00 A.M.
U.S. Bank Stadium – MSFA Office
401 Chicago Avenue, Minneapolis, MN 55415

1. CALL TO ORDER

Chair Vekich called the meeting of the Minnesota Sports Facilities Authority (“MSFA” or “Authority”) to order at 8:02 A.M.

2. ROLL CALL

Commissioners present: Chair Michael Vekich, Sharon Sayles Belton, and Tony Sertich. Commissioners Laura Bishop and William McCarthy participated remotely.

3. APPROVAL OF MEETING MINUTES – January 15, 2026.

Chair Vekich asked for a motion to approve the minutes of the January 15, 2026, meeting. Commissioner Sayles Belton moved, and Commissioner Sertich seconded the motion.

A roll call vote was conducted to approve the meeting minutes. The vote was as follows:

Chair Michael Vekich	Aye
Commissioner Laura Bishop	Aye
Commissioner Sharon Sayles Belton	Aye
Commissioner William McCarthy	Aye
Commissioner Tony Sertich	Aye

The minutes of the January 15, 2026, board meeting were unanimously approved and adopted as presented. See, Exhibit A.

4. **U.S. BANK STADIUM AND DOWNTOWN EAST DEVELOPMENT ECONOMIC IMPACT STUDY**

Chair Vekich introduced the report and noted that it is an exciting time at the Stadium as it is approaching its tenth anniversary and the Stadium is one of the best facilities in the country. He also noted the Authority takes its responsibility to oversee the Stadium very seriously and, as such, wanted to show the Community the economic benefits of the Stadium since it opened, as well as the projected future benefits. Chair Vekich then introduced Mr. Rob Hunden of Hunden Partners, who assisted the Authority in conducting an economic impact analysis of the Stadium and the surrounding neighborhood. Mr. Hunden then provided a presentation discussing the results of the analysis. *See, Exhibit B.*

5. **BUSINESS**

a. **Action Items**

i. **Capitalization Threshold Policy Revisions**

Ms. Michelle Hoffman, Director of Finance for the Authority, discussed the current capitalization policy. She said the MSFA first established its Capital Asset Management Policy in 2012, which included a minimum dollar threshold for defining capital assets as those having an initial cost of at least \$5,000. This dollar threshold has remained unchanged since then and when considering inflation, additional guidance issued by the Governmental Accounting Standards Board (GASB), and the total value of the Authority's assets, we feel an increase is appropriate. As a result, we would like to recommend increasing the capitalization threshold to \$50,000. *See, Exhibit C.*

Commissioner Sertich moved, and Commissioner Sayles Belton seconded the motion to adopt the following recommended motion.

A roll call vote was conducted. The vote was as follows:

Chair Michael Vekich	Aye
Commissioner Laura Bishop	Aye
Commissioner Sharon Sayles Belton	Aye
Commissioner William McCarthy	Aye
Commissioner Tony Sertich	Aye

The following recommended motion was unanimously adopted:

The Minnesota Sports Facilities Authority authorizes revisions to the MSFA Capital Asset Management Policy to redefine a capital asset as having an initial cost in excess of \$50,000.

b. Reports

i. Q2 2025-2026 MSFA Budget Report December 31, 2025

Ms. Michelle Hoffman, Director of Finance for the Authority, presented the Authority’s 2025-2026 second quarter budget report, for the period from July 1, 2025 to December 31, 2025. See, Exhibit D.

ii. Legislative Update

Mr. Lester Bagley, Executive Vice President – Public Affairs Minnesota Vikings, commented on legislative activities at the capitol.

iii. U.S. Bank Stadium Updates

1. Legends Global Update

Ms. Shannon Kelly, General Manager U.S. Bank Stadium, commented on recent events at the Stadium.

2. Aramark Update

Ms. Jenifer Freeman, Aramark District Manager, commented on the food and beverage program at the Stadium.

5. PUBLIC COMMENTS

There were no public comments.

6. DISCUSSION

There were no discussion topics.

7. ANNOUNCEMENT OF NEXT MEETING

Chair Vekich announced the next regular MSFA meeting will be held on Thursday, April 16, 2026, at U.S. Bank Stadium in the MSFA Board Room.

8. ADJOURNMENT

There being no further business to come before the MSFA, the meeting was adjourned at 9:40 A.M.

Approved and adopted the 16th day of April 2026, by the Minnesota Sports Facilities Authority.

Sharon Sayles Belton, Secretary/Treasurer

Mary Fox-Stroman, Interim Executive Director



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MINNESOTA SPORTS FACILITIES AUTHORITY
Meeting Minutes – April 9, 2026, 8:00 A.M.
U.S. Bank Stadium – MSFA Office
401 Chicago Avenue, Minneapolis, MN 55415

1. CALL TO ORDER

Chair Vekich called the meeting of the Minnesota Sports Facilities Authority (“MSFA” or “Authority”) to order at 8:00 A.M.

2. ROLL CALL

Commissioners present: Chair Michael Vekich and Sharon Sayles Belton. Commissioners Laura Bishop, Tony Sertich, and William McCarthy participated remotely.

3. BUSINESS

a. Action Items

i. Nomination of Interim Executive Director

Chair Vekich said that the MSFA’s current Executive Director, Mr. Ed Kroics, will be leaving the Authority as of April 10, 2026. Chair Vekich and the Board thanked Mr. Kroics for his contributions to the Authority and U.S. Bank Stadium over the years and wished him well in his new role.

Chair Vekich then said we need to appoint an Executive Director for the interim period and Ms. Mary Fox-Stroman, previous CFO and Interim Executive Director for the Authority, has agreed to serve as the Interim Executive Director until a new Executive Director is hired. Chair Vekich then nominated Ms. Mary Fox-Stroman as the Interim Executive Director. See, Exhibit A.

Commissioner Sayles Belton moved, and Commissioner McCarthy seconded the motion to adopt the recommended motion.

A roll call vote was conducted. The vote was as follows:

Commissioner Chair Vekich	Aye
Commissioner Laura Bishop	Aye
Commissioner Sayles Belton	Aye
Commissioner William McCarthy	Aye
Commissioner Tony Sertich	Aye

The following recommended motion was unanimously adopted:

I move to appoint Mary Fox-Stroman as Interim Executive Director and to exercise all authority given to the Executive Director at an annual salary of \$200,000 during the interim period.

4. ANNOUNCEMENT OF NEXT MEETING

Chair Vekich announced the next regular MSFA meeting will be held on Thursday, April 16, 2026, at U.S. Bank Stadium in the MSFA Board Room.

5. ADJOURNMENT

There being no further business to come before the MSFA, the meeting was adjourned at 8:15 A.M.

Approved and adopted the 16th day of April 2026, by the Minnesota Sports Facilities Authority.

Sharon Sayles Belton, Secretary/Treasurer

Mary Fox-Stroman, Interim Executive Director



MEMORANDUM

TO: MSFA Commissioners

FROM: Mary Fox-Stroman, Interim Executive Director

DATE: April 16, 2026

SUBJECT: Authorize Negotiation and Execution of License Agreement with the Minnesota Vikings for the PTZ Camera Room

Under NFL guidelines, the Minnesota Vikings are required to have a “pan tilt zoom” (PTZ) camera system within the Stadium. Under the Use Agreement, the Team is allowed to supplement existing communications systems within the Stadium, with Authority consent, as long as the supplemental systems do not interfere with Stadium operations and the capital and operating costs of such systems are paid by the Team. MSFA staff, Legends Global and the Team have identified an existing space (currently used primarily for storage) in the Upper Suite Level near the Truss Bar that could serve as the required control room for the new PTZ system.

In order to facilitate the conversion of this space to the control room, a License Agreement is required to allow the Team access to and control of the space. The License Agreement will specify that all design, installation, operating, and maintenance costs for the control room will be Team responsibilities. In addition, the MSFA and Legends Global will continue to have access to the control room for certain Stadium-required equipment racks and for temporary storage during Authority events.

Recommended Motion:

The Minnesota Sports Facilities Authority authorizes the Chair and Interim Executive Director to finalize negotiations and execute a License Agreement for the PTZ Camera Room.